

NEWS

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The \$500,000 - \$600,000 Price Band Leads Los Angeles County Attached New Home Sales in the Third Quarter, 2007

Of the 908 net attached sales in Los Angeles County, close to one of every four was focused between \$500,000 and \$600,000. Another 20 percent of attached net sales were focused between \$600,000 and \$700,000 with 18 percent between \$400,000 and \$500,000. Net sales focused above \$700,000 captured roughly 18 percent of the total while the sub-\$300,000 category held just 4 percent of the attached total.

In the detached sector, according to **MarketPointe Realty Advisors, Inc.**

Residential Trends nearly 30 percent of the 188 net sales were positioned above \$1 million. On the other side of the pricing spectrum, net sales focused under \$600,000 accounted for nearly 47 percent of detached net sales volume including 23 percent of the overall total priced below \$500,000. Net sales focused between \$600,000 and \$1 million accounted for just more than 23 percent including 9 percent between \$600,000 and \$700,000.

In addition to MarketPointe's quarterly surveys of Los Angeles County, new home sales reports are published for Kern, Imperial, Ventura, Santa Clarita-Antelope Valley, Orange, East Riverside, West Riverside, San Bernardino and San Diego Counties.

MarketPointe Realty Advisors

Residential Trends is a quarterly publication, and is considered the most comprehensive and detailed audit of new residential activity throughout Southern California, from an unbiased, yet knowledgeable source. MarketPointe Realty Advisors provides new home and available land information and real estate consulting services. For a complete housing report on a specific development region contact the nearest office, San Diego at 619-233-3781, Orange County at 714-528-2554, website is www.marketpointe.com.

