

NEWS

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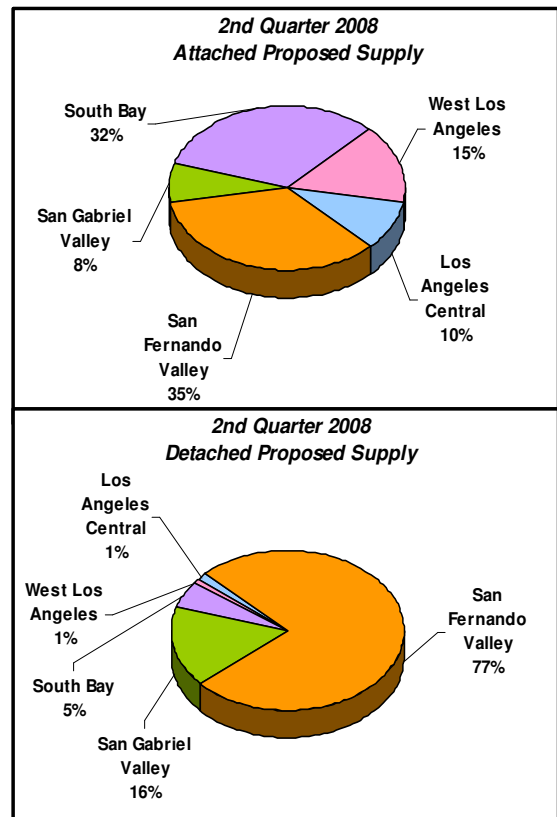
78 PERCENT OF FUTURE DEVELOPMENTS IN LOS ANGELES BASIN ARE SINGLE FAMILY ATTACHED

Los Angeles, California, June, 2008 - Our initial **LandTracker** audit of the Los Angeles basin reveals a future proposed supply of 33,653 units contained within 629 projects. Attached product, including condominium conversions, makes up 78 percent of future supply in Los Angeles. Of the total number of projects, 109 are single-family detached developments, 423 are single-family attached developments, 34 are potential condominium conversions and 63 are proposed multi-family apartments.

“Attached product is sought after in the Los Angeles basin, as reduced commute time and cost lures buyers closer to their areas of employment. And builders continue to anticipate that need, demonstrated in the number of attached units found in **LandTracker**,” quoted Russ Valone, President, MarketPointe Realty Advisors, Inc.

Attached product is fairly well distributed throughout the region with the largest concentration found in the San Fernando Valley with 35 percent of the total. The South Bay submarket follows with 32 percent with 15 percent found in the West Los Angeles submarket. Los Angeles Central and the San Gabriel Valley round out the attached future supply with 10 and 8 percent, respectively.

The 3,191 detached units are predominantly located in the San Fernando Valley with 77 percent of the detached total. The San Gabriel Valley holds the second highest percentage with 16 percent followed by the South Bay with 5 percent and the Los Angeles Central and West Los Angeles with roughly 1 percent each.



MarketPointe Realty Advisors provides new housing market statistics throughout California via its **Residential Trends** new-home database and its **LandTracker** proposed development database, as well as site specific, tailored housing market research and consulting services. Comprehensive “**Housing Market Overviews**” providing new home sales, pricing, housing inventory trends, future housing supply, and new and leading developments are available for regions across California. Contact San Diego at 619-233-3781, Orange County at 714-528-2554, or Sacramento at 916-710-1398 or at www.marketpointe.com