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NEWS - FOR IMMEDIATE RELEASE

SAN DIEGO DETACHED NEW HOME SALES PRODUCT OUTPACES ATTACHED PRODUCT FOR THE FIRST TIME IN 16 QUARTERS, Q1, 08

San Diego, California, April 29, 2008 – Starting in the first quarter of 2004 and through the fourth quarter of 2007, net sales volume in the attached sector outpaced the detached sector marking a 16 consecutive quarter streak that had not occurred since before 1990. In the first quarter of 2008, the detached sector pushed past the attached with an 18 percent increase in net sales volume coupled with a 23 percent decline in attached volume.

The number of actively selling detached projects decreased by 11 this quarter to 149. Despite this decline in active developments, sales volume in the sector increased 18 percent to 411 net sales. With a net decline of 20 active projects this quarter, the 177 actively selling projects in the attached sector posted 336 net sales, a decrease of 23 percent from last quarter. According to data extracted from **MarketPointe Realty Advisors, Residential Trends** publication, overall, net sales volume in the San Diego County new home market declined 5 percent to 747, the second consecutive quarter under the 800-unit mark and, since 1990, the first quarters to fall below the 1,000-unit threshold.

“In contrast to the positive sales boosts we have seen in the Los Angeles basin and West Riverside, San Bernardino, and Imperial Counties this quarter, San Diego is struggling to recover from the sales declines we have seen in the past two years”, remarked Russ Valone, MarketPointe Realty Advisors, Inc.

MarketPointe Realty Advisors provides new housing market statistics throughout California via its **Residential Trends** new-home database and its **Land Tracker** proposed development database, as well as site specific, tailored housing market research and consulting services. Comprehensive “**Housing Market Overviews**” providing new home sales, pricing, housing inventory trends, future housing supply, and new and leading developments are available for regions across California by clicking on the Housing Market Overview photo in MarketPointe’s newsletter or on the website. Phone San Diego at 619-233-3781, Orange County at 714-528-2554, Sacramento at 916-710-1396; [url:www.marketpointe.com](http://www.marketpointe.com).