

NEWS

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Detached New Home Prices Increase Slightly in San Diego, Q2, 2007

San Diego, California-In San Diego County, overall weighted average prices increased nearly 4 percent this quarter to \$565,569 while gaining more than 12 percent in weighted average home size to 1,841 square feet. The larger average home size increase relative to the smaller average price increase caused the overall value ratio to fall more than 7 percent to \$307 per square foot.

In the attached market, a 6 percent decline moved the weighted average price to \$401,035. Attached average home sizes gained more than 3 percent, to 1,073 square feet. These price and size changes resulted in a more than 9 percent decrease in the attached value ratio to \$374 per square foot.

According to ResidentialTrends quarterly publication, Pricing in the detached market increased 3 percent this quarter to a weighted average price of \$832,285. Weighted average home sizes in the detached market rose for the third consecutive quarter to 3,085 square feet, a 3 percent increase this quarter. This quarter's nearly equal price and size percentage increases caused virtually no change in the sector's value ratio that stands at roughly \$270 per square foot.

In addition to **MarketPointe's** quarterly surveys of San Diego County, new home sales reports are published for Kern, Imperial, Greater Los Angeles, Ventura, Orange, Santa Clarita-Antelope Valleys, East Riverside, West Riverside and San Bernardino Counties.

MarketPointe Realty Advisors Residential Trends is a quarterly comprehensive publication with detailed new residential and proposed development activity throughout Southern California. MarketPointe Realty Advisors provides new home and available land information and real estate consulting services. The offices are located in San Diego and Orange County, with representation throughout California. Phone San Diego at 619-233-3781, Orange County at 714-528-2554, url:www.marketpointe.com/res_trends.shtml.

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