

| Development/Owner | Weighted Average | | | Ranges | | | LeaseStart | | | Vacancy | | Community |
|---|------------------|------------|---------------|--------------------|----------------|------------------|------------------|--------------|--------------|------------|--------------|---|
| | Rent | Sqft | \$/sqft | Rent | Sqft | \$/Sqft | Map # | Units | Leased | Vacant | Rate | Location |
| ADAMS STREET APARTMENTS OAKLEY PARKER | \$1,192 | 761 | \$1.56 | \$1,125 \$1,250 | 670 840 | \$1.48 \$1.67 | 1/1/1979 74 | 74 | 69 | 5 | 6.75% | CARLSBAD 3969 ADAMS STREET |
| ALICANTE VIEWS TURF CLUB VIEW LIMITED | \$1,465 | 1,041 | \$1.40 | \$1,425 \$1,575 | 985 1,195 | \$1.31 \$1.44 | 9/1/1990 93 | 74 | 65 | 9 | 12.16% | CARLSBAD 2385 CARINGA WAY |
| ARCHSTONE PACIFIC VIEW ARCHSTONE COMMUNITIES | \$1,763 | 938 | \$1.87 | \$1,103 \$2,455 | 633 1,318 | \$1.34 \$2.42 | 4/15/2004 76 | 451 | 437 | 14 | 3.10% | CARLSBAD 5162 WHITMAN WAY |
| ARCHSTONE SEASCAPE ARCHSTONE COMMUNITIES | \$1,298 | 808 | \$1.60 | \$1,195 \$1,410 | 662 938 | \$1.44 \$1.80 | 5/30/1986 77 | 208 | 196 | 12 | 5.76% | CARLSBAD 6938 SEASCAPE DRIVE |
| CARLSBAD COAST G.W. WILLIAMS | \$1,329 | 743 | \$1.78 | \$1,028 \$1,428 | 412 868 | \$1.64 \$2.49 | 1/1/1973 78 | 72 | 71 | 1 | 1.38% | CARLSBAD 357 CHESTNUT AVENUE |
| CHINQUAPIN LANDING MONEDA CORPORATION | \$1,625 | 1,165 | \$1.39 | \$1,625 \$1,625 | 1,165 1,165 | \$1.39 \$1.39 | 1/1/1985 79 | 25 | 23 | 2 | 8.00% | CARLSBAD 844 CHINQUAPIN AVENUE |
| DOLPHIN BEACH APARTMENTS JEFF HERMANSON | \$1,725 | 1,200 | \$1.43 | \$1,725 \$1,725 | 1,200 1,200 | \$1.43 \$1.43 | 1/1/1978 80 | 40 | 35 | 5 | 12.50% | CARLSBAD 662 TAMARACK AVENUE |
| FLOWER FIELDS JERRY ELDER | \$1,635 | 1,024 | \$1.59 | \$1,475 \$1,650 | 668 1,074 | \$1.53 \$2.20 | 4/1/1986 81 | 132 | 126 | 6 | 4.54% | CARLSBAD 2666 FLOWER FIELDS WAY |
| MARBELLA PRUDENTIAL FINANCIAL | \$1,792 | 957 | \$1.87 | \$1,540 \$2,395 | 667 1,240 | \$1.74 \$2.30 | 6/25/2006 82 | 143 | 138 | 5 | 3.49% | CARLSBAD 2504 MARRON ROAD |
| MIRABELLA AT AVIARA BLACKROCK | \$1,904 | 892 | \$2.13 | \$1,525 \$2,595 | 625 1,546 | \$1.67 \$2.44 | 1/17/2000 83 | 288 | 273 | 15 | 5.20% | CARLSBAD 6610 AMBROSIA LANE |
| PARK PLACE DWIGHT SPIERS | \$1,503 | 976 | \$1.53 | \$1,450 \$1,550 | 954 988 | \$1.51 \$1.56 | 2/15/1986 84 | 44 | 39 | 5 | 11.36% | CARLSBAD 2603 JEFFERSON STREET |
| RIDGEVIEW CONDOS EDWARD BOSEKER | \$1,417 | 1,103 | \$1.28 | \$1,400 \$1,600 | 1,085 1,292 | \$1.23 \$1.29 | 1/1/1983 94 | 69 | 65 | 4 | 5.79% | CARLSBAD 6505 PASEO FRONTERA |
| RISING GLEN APARTMENTS R & V MANAGEMENT | \$1,474 | 874 | \$1.68 | \$1,295 \$2,100 | 678 1,182 | \$1.60 \$1.98 | 1/15/1988 85 | 195 | 183 | 12 | 6.15% | CARLSBAD 2300 RISING GLEN WAY |
| SANTA FE RANCH | \$1,552 | 956 | \$1.62 | \$1,390 \$1,610 | 751 1,028 | \$1.56 \$1.85 | 11/1/1986 95 | 320 | 312 | 8 | 2.50% | CARLSBAD 3393 CALLE CANCUNA |
| SEAGATE VILLAGE CONDOMINIUMS H. G. FENTON | \$1,720 | 1,103 | \$1.55 | \$1,675 \$2,025 | 1,084 1,145 | \$1.49 \$1.85 | 1/1/1986 86 | 272 | 262 | 10 | 3.67% | CARLSBAD 6555 SEAGATE ROAD |
| SOMMERSET LA COSTA SILVERADO CANYON PARTNERS | \$1,850 | 1,100 | \$1.68 | \$1,850 \$1,850 | 1,100 1,100 | \$1.68 \$1.68 | 12/15/1985 96 | 48 | 44 | 4 | 8.33% | CARLSBAD 2939 UNICORNIO |
| THE ARBORS - CARLSBAD | \$1,600 | 1,080 | \$1.48 | \$1,350 \$1,800 | 640 1,500 | \$1.20 \$2.12 | 1/1/1975 75 | 58 | 57 | 1 | 1.72% | CARLSBAD 2601 JEFFERSON STREET |
| THE TRADITION APARTMENT HOMES MANZANITA PARTNERS | \$1,935 | 1,276 | \$1.51 | \$1,795 \$2,015 | 1,123 1,380 | \$1.46 \$1.59 | 2/10/2005 87 | 157 | 153 | 4 | 2.54% | CARLSBAD 1901 CASSIA ROAD |
| THE VILLAGE APARTMENTS VILLAGE PROPERTIES | \$1,430 | 800 | \$1.78 | \$1,430 \$1,430 | 800 800 | \$1.78 \$1.78 | 1/1/1964 88 | 98 | 96 | 2 | 2.04% | CARLSBAD 3642 VILLAGE CIRCLE |
| THE VILLAS AT CARLSBAD UNITED DOMINION REALTY TRUST | \$1,295 | 885 | \$1.46 | \$1,003 \$1,800 | 500 1,300 | \$1.27 \$2.00 | 1/1/1957 90 | 102 | 93 | 9 | 8.82% | CARLSBAD 2600 KREMEYER CIRCLE |
| VILLA REAL APARTMENTS HELIX ASSOCIATES/MILDRED MCKERNEY | \$1,034 | 570 | \$1.81 | \$925 \$1,125 | 450 670 | \$1.67 \$2.05 | 1/1/1978 89 | 163 | 150 | 13 | 7.97% | CARLSBAD 2701 AVENIDA DE ANITA |
| VILLAS LA COSTA TNT GIBRALTER LTD./BARBARA AHLERS | \$1,458 | 1,053 | \$1.38 | \$1,375 \$1,500 | 1,050 1,060 | \$1.29 \$1.42 | 1/1/1987 97 | 24 | 23 | 1 | 4.16% | CARLSBAD 7510 GIBRALTER STREET |
| WATERSTONE FPI HOLDINGS | \$1,414 | 765 | \$1.84 | \$1,135 \$1,500 | 400 850 | \$1.76 \$2.83 | 1/1/1984 91 | 450 | 433 | 17 | 3.77% | CARLSBAD 2320 VIA CLEMENTE |
| WOODRIDGE VILLAGE/BEACH POINT AF MARK GOSSELIN | \$1,341 | 708 | \$1.89 | \$1,095 \$1,600 | 550 950 | \$1.68 \$1.99 | 1/1/1981 92 | 44 | 42 | 2 | 4.54% | CARLSBAD 1000 CHINQUAPIN AVENUE |
| 24 Total Projects | \$1,566 | 917 | \$1.71 | | | | | 3,551 | 3,385 | 166 | 4.67% | |